



Ms. Janet Encarnacion
Head – Disclosure Department
PHILIPPINE STOCK EXCHANGE
4/F PSE Centre, Exchange Road
Ortigas Centre, Pasig City

The Hongkong and Shanghai
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7/F HSBC Centre
3058 Fifth Avenue West
Bonifacio Global City, Taguig City
1634 Philippines

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03 September 2012

Dear Ms. Encarnacion,


Re: **Certification of Foreign Ownership**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby certify as of 31 August 2012, our records show the following

<u>Nationality</u>	<u>No. of shares</u>	<u>Total</u>	<u>Percentage</u>
Filipinos		5,041,858,995	91.31%
Res	5,041,858,995		
American		20,498,274	0.37%
Res	20,498,274		
Others		459,514,552	8.32%
Res	459,514,552		
Total Outstanding Shares	5,521,871,821	5,521,871,821	100.00%
Treasury Shares		172,727,800	
Local	172,727,800		
Total Issued Shares	5,694,599,621	5,694,599,621	

We trust you will find everything in order.

Sincerely yours,


Ronald A Rodrigo
Assistant Manager - Stock Transfer Unit
HSBC Securities Services