



Ms. Janet Encarnacion  
Head – Disclosure Department  
**PHILIPPINE STOCK EXCHANGE**  
4/F PSE Centre, Exchange Road  
Ortigas Centre, Pasig City

The Hongkong and Shanghai  
Banking Corporation Limited  
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02 July 2012

Dear Ms. Encarnacion,

Re: **Certification of Foreign Ownership**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby certify as of 30 June 2012, our records show the following

Nationality	No. of shares	Total	Percentage
Filipinos		5,041,875,192	91.31%
Res	5,041,875,192		
American		25,320,852	0.46%
Res	25,320,852		
Others		454,675,777	8.23%
Res	454,675,777		
<b>Total Outstanding Shares</b>	<b>5,521,871,821</b>	<b>5,521,871,821</b>	<b>100.00%</b>
Treasury Shares		172,727,800	3.03%
Local	172,727,800		
<b>Total Issued Shares</b>	<b>5,694,599,621</b>	<b>5,694,599,621</b>	

We trust you will find everything in order.

Sincerely yours,

**Ronald A Rodrigo**

Assistant Manager - Stock Transfer Unit  
HSBC Securities Services