

February 7, 2012

MS. JANET ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Number of Shareholders Owning at Least One Board Lot as of January 31, 2012

Dear Ms. Encarnacion,

Enclosed is a certification from Aboitiz Equity Ventures, Inc.'s stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of January 31, 2012.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



CATHERINE R. ATAY

Corporate Information Officer



Our Ref: MNL STK 01200110

PHILIPPINE STOCK EXCHANGE
Disclosure Department
4/F PSE Centre, Exchange Road
Ortigas Centre, Pasig City

The Hongkong and Shanghai
Banking Corporation Limited
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3058 Fifth Avenue West
Bonifacio Global City, Taguig City
1634 Philippines

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03 February 2012

Attention: Ms. Janet Encarnacion
Department Head

Dear Ms. Encarnacion,

Re: Number of Shareholders Owning at least One Board Lot

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby report that there are **ten thousand two hundred twenty (10,220)** stockholders and **ten thousand fifty two (10,052)** stockholders owning at least one board lot (**100 shares**) as of **31 January 2012**.

We trust you will find everything in order.

Sincerely yours,

Ronald A Rodrigo
Assistant Manager
Stock Transfer Unit
HSBC Securities Services