

March 6, 2012

MS. JANET ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Number of Shareholders Owning at Least One Board Lot as of February 29, 2012

Dear Ms. Encarnacion,

Enclosed is a certification from Aboitiz Equity Ventures, Inc.'s stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of February 29, 2012.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



CATHERINE R. ATAY

Corporate Information Officer



Our Ref: MNL STK 0120092

ABOITIZ EQUITY VENTURES INC.
Aboitiz Corporate Center
Gov Manuel A Cuenco Avenue
Kasimbangan, Cebu City 6000

The Hongkong and Shanghai
Banking Corporation Limited
7/F HSBC Centre
3058 Fifth Avenue West
Bonifacio Global City, Taguig City
1634 Philippines

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02 March 2012

Attention: Atty. M. Jasmine S Oporto
Corporate Secretary

Dear Atty. Oporto,

Re: Number of Shareholders Owning at least One Board Lot

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby report that there **ten thousand one hundred thirty five (10,135)** stockholders and there are **nine thousand nine hundred fifty seven (9,957)** stockholders owning at least one board lot (**100 shares**) as of **29 February 2012**.

We trust you will find everything in order.

Sincerely yours,

Ronald A Rodrigo
Assistant Manager
Stock Transfer Unit
HSBC Securities Services