

April 3, 2012

MS. JANET ENCARNACION
Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Number of Shareholders Owning at Least One Board Lot as of March 30, 2012

Dear Ms. Encarnacion,

Enclosed is a certification from Aboitiz Equity Ventures, Inc.'s stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of March 30, 2012.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



CATHERINE R. ATAY
Corporate Information Officer



Our Ref: MNL STK 0120096

ABOITIZ EQUITY VENTURES INC.
Aboitiz Corporate Center
Gov Manuel A Cuenco Avenue
Kasimbangan, Cebu City 6000

The Hongkong and Shanghai
Banking Corporation Limited
7/F HSBC Centre
3058 Fifth Avenue West
Bonifacio Global City, Taguig City
1634 Philippines

T. 632 581 8203
F. 632 755 5058

www.hsbc.com.ph

03 April 2012

Attention: Atty. M. Jasmine S Oporto
Corporate Secretary

Dear Atty. Oporto,

Re: Number of Shareholders Owning at least One Board Lot

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby report that there **ten thousand fifty four (10,054)** stockholders and there are **nine thousand eight hundred seventy five (9,875)** stockholders owning at least one board lot (**100 shares**) as of **30 March 2012**.

We trust you will find everything in order.

Sincerely yours,

Ronald A Rodrigo
Assistant Manager
Stock Transfer Unit
HSBC Securities Services