

November 8, 2012

**MS. JANET ENCARNACION**

Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Re: Number of Shareholders Owning at Least One Board Lot as of October 31, 2012

Dear Ms. Encarnacion,

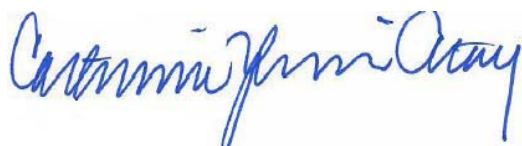
Enclosed is a certification from Aboitiz Equity Ventures, Inc.'s stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of October 31, 2012.

Thank you.

Very truly yours,

**ABOITIZ EQUITY VENTURES, INC.**

By



**CATHERINE R. ATAY**  
Corporate Information Officer



Our Ref: MNL STK 0121402

**ABOITIZ EQUITY VENTURES INC.**  
Aboitiz Corporate Center  
Gov Manuel A Cuenco Avenue  
Kasimbangan, Cebu City 6000

The Hongkong and Shanghai  
Banking Corporation Limited  
7/F HSBC Centre  
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07 November 2012

— **Attention: Atty. M. Jasmine S Oporto**  
Corporate Secretary

Dear Atty. Oporto,

Re: **Number of Shareholders Owning at least One Board Lot**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby report that there are **nine thousand eight hundred ninety two (9,892)** stockholders and there are **nine thousand seven hundred four (9,704)** stockholders owning at least one board lot (**100 shares**) as of **31 October 2012**.

We trust you will find everything in order.

Sincerely yours,

— 

**Jocelyn Galayan Tan**  
Vice President  
Service Delivery  
HSBC Securities Services

RESTRICTED