

January 19, 2012

**MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City

Dear Ms. Encarnacion,

We file herewith Aboitiz Equity Ventures, Inc.'s Public Ownership Report as of December 31, 2011.

Thank you.

Very truly yours,

**ABOITIZ EQUITY VENTURES, INC.**

By



**M. JASMINE S. OPORTO**  
Corporate Secretary

**ABOITIZ EQUITY VENTURES, INC.**  
**Computation of Public Ownership as of (12/31/11)**

Number of Issued Shares	5,694,599,621
Less: Number of Treasury Shares (if any)	172,727,800

<b>Number of Issued and Outstanding Shares</b>	<b>5,521,871,821</b>
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Less:

	% to total I/O Shares	A	B	Number of Shares Total
<b>Directors*</b>				
Jose C. Vitug				
Direct	0.0000%			100
Indirect	0.0013%			72,020
Jon Ramon Aboitiz				
Direct	0.0002%			8,448
Indirect	2.3170%			127,939,672
Roberto E. Aboitiz				
Direct	0.0000%			10
Indirect	1.9181%			105,915,477
Enrique M. Aboitiz, Jr.				
Direct	0.0001%			6,000
Indirect	0.0525%			2,898,000
Erramon I. Aboitiz				
Direct	0.0181%			1,001,000
Indirect	0.6863%			37,897,668
Antonio R. Moraza				
Direct	0.0000%			1,000
Indirect	0.4781%			26,402,419
Roberto R. Romulo				
Direct	0.0000%			100
Justo A. Ortiz				
Direct	0.0000%			1
Stephen CuUnjieng				
Direct	0.0000%			100
<b>Sub-total</b>	<b>5.4717%</b>			<b>302,142,015</b>
<b>Officers*</b>				
Stephen G. Paradies				
Indirect	0.4053%			22,380,003
Xavier J. Aboitiz				
Direct	0.0362%			1,998,236
Indirect	0.3113%			17,191,295
Juan Antonio E. Bernad				
Direct	0.0132%			730,351
Indirect	0.0035%			191,065
Luis Miguel Aboitiz				
Direct	0.3860%			21,315,087
Gabriel T. Manalac				
Direct	0.0007%			40,610
M. Jasmine S. Oporto				
Direct	0.0006%			33,073
Melinda R. Bathan				
Direct	0.0002%			12,829
Narcisa S. Lim				
Direct	0.0000%			2,520
M. Carmela Naranjilla Franco				
Direct	0.0001%			4,680
Joseph Trillana T. Gonzales				
Direct	0.0004%			22,000

Mikel A. Aboitiz		
Direct	0.0000%	10
Indirect	1.6915%	93,399,799
Rolando C. Cabrera		
Direct	0.0007%	41,000
Horacio C. Elicano		
Direct	0.0016%	86,800
Patrick B. Reyes		
Direct	0.0009%	47,199
Susan S. Policarpio		
Direct	0.0000%	1,000
Noemi G. Sebastian		
Direct	0.0005%	26,607
Susan V. Valdez		
Direct	0.0065%	357,122
Annacel A. Natividad		
Direct	0.0008%	45,836
Maria Lourdes Y. Tanate		
Direct	0.0003%	16,000
<b>Sub-total</b>	<b>2.8603%</b>	<b>157,943,122</b>

**Principal Stockholders\***

Aboitiz & Company, Inc.		
Direct	49.5412%	2,735,600,915
<b>Sub-total</b>	<b>49.5412%</b>	<b>2,735,600,915</b>

**Affiliate\***

Aboitiz Foundation, Inc. <i>(formerly: Aboitiz Group Foundation, Inc.)</i>		
Direct	0.0256%	1,413,946
Aboitiz Jebsen Company, Inc. <i>(formerly: Aboitiz Jebsen Bulk Transport Corp.)</i>		
Direct	0.0057%	316,081
Metaphil, Inc.		
Direct	0.0000%	431
<b>Sub-total</b>	<b>0.0313%</b>	<b>1,730,458</b>

**Others**

**Employees\***

Aboitiz Equity Ventures, Inc. Retirement Fund	0.1241%	6,851,318
Aboitiz Jebsen Company, Inc. Retirement Fund <i>(formerly: Aboitiz Jebsen Bulk Transport Corp. Ret. Fund)</i>	0.0189%	1,043,108
Metaphil, Inc. Retirement Fund	0.0173%	956,632
City Savings Bank Retirement Fund	0.0040%	218,831
Cotabato Light & Power Corp. Ret. Fund	0.0076%	420,493
Davao Light & Power Co. Provident Fund	0.0404%	2,228,109
Hydro Electric Dev. Corp. Ret. Fund	0.0001%	8,133
Hedcor Tamugan Inc. Ret. Fund <i>(formerly: Hydro Specialists, Inc. Ret. Fund)</i>	0.0027%	149,875

<b>Sub-total</b>	<b>0.2151%</b>	<b>11,876,499</b>
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**3,209,293,009**

**Total Number of Shares Owned by the Public**

**2,312,578,812**

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

2,312,578,812 shares		<u>42%</u>
5,521,871,821 shares		<u>                    </u>
Required Public Ownership %**	=	<input type="text" value="10%"/>
	=	<input type="text" value="                    "/>
<input type="text" value="/"/>		
Complied		Not Complied

**(Please Check (/) the appropriate box)**

Number of Issued and Outstanding Shares	=	<input type="text" value="5,521,871,821"/>
Number of Outstanding Shares	=	<input type="text" value="5,521,871,821"/>
Number of Treasury Shares	=	<input type="text" value="172,727,800"/>
Number of Foreign-Owned Shares	=	<input type="text" value="275,754,724"/>
Foreign Ownership Level (%)	=	<input type="text" value="4.99%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="40%"/>
Number of Stockholders	=	<input type="text" value="10,195"/>
Number of Shareholders owning at least one Board Lot each	=	<input type="text" value="10,019"/>

**Note: Please observe the same cut-off date.**

Market Capitalization		
Total Issued & Outstanding		5,521,871,821
Market Price (as of December 31, 2011)		40.15
Market Capitalization		221,703,153,613.15