

COVER SHEET

C E 0 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S , I N C .

(Company's Full Name)

A B O I T I Z C O R P O R A T E C E N T E R

G O V . M A N U E L C U E N C O A V E .

K A S A M B A G A N , C E B U C I T Y

(Business Address: No. Street City / Town / Province)

CATHERINE R. ATAY

Contact Person

(032) 411-1800

Company Telephone Number

Current Report

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

0 5 1 6

Month Day

Annual Meeting

Secondary License Type, if Applicable

S E C

Dept. Requiring this Doc

Amended Articles Number/Section

10,425

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. May 16, 2011
Date of Report (Date of earliest event reported)
2. SEC Identification Number CE02536 3. BIR TIN 003-828-269-V
4. ABOITIZ EQUITY VENTURES, INC.
Exact name of registrant as specified in its charter
5. Cebu City, Philippines 6. 
Province, country or other jurisdiction Industry Classification Code
of incorporation
7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City 6000
Address of principal office Postal Code
8. (032) 411-1800
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding
(as of March 31, 2011) |
|-----------------------------------|--|
| <u>Common Stock P1 Par Value</u> | <u>5,521,871,821</u> |
| <u>Amount of Debt Outstanding</u> | <u>P96,206,117,391</u> |
11. Indicate the item numbers reported herein: 4 & 9

Item 4: Resignation, Removal or Election of Registrant's Directors or Officers
Item 9: Other Matters

In the Annual Stockholders' Meeting of Aboitiz Equity Ventures, Inc. ("AEV" or the "Company") held at the Sta. Maria One and Two of the Radisson Blu Hotel, Serging Osmeña Boulevard corner Juan Luna Avenue Cebu City, on May 16, 2011, the following were elected as members of the Board of Directors of the Company:

1. Jon Ramon Aboitiz
2. Erramon I. Aboitiz
3. Roberto E. Aboitiz
4. Enrique M. Aboitiz, Jr.
5. Justo A. Ortiz

6. Antonio R. Moraza
7. Roberto R. Romulo (Independent Director)
8. Jose C. Vitug (Independent Director)
9. Stephen CuUnjieng (Independent Director)

In the same meeting the stockholders also approved the following matters:

- (1) Delegation of the authority to elect the Company's external auditors for 2011 to the Board of Directors and/or the Board Audit Committee.
- (2) Directors' compensation and per diem where all of AEV's directors shall receive a monthly allowance of P100,000, except for the Chairman of the Board who shall receive a monthly allowance of P150,000.

Monthly Allowance	Directors	Chairman of the Board
Previous Monthly Allowance	P80,000	P120,000
Approved Monthly Allowance	P100,000	P150,000

In addition, each director and the Chairman of the Board or Board Committee shall receive a per diem for every Board or Committee meeting attended as follows:

Board Meeting Per Diem	Directors	Chairman of the Board
2010-2011 per diem	P60,000	P90,000
2011-2012 per diem	P100,000	P150,000

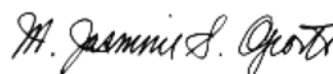
Committee Meeting Per Diem	Committee Members	Chairman of the Committee
2010-2011 per diem	P50,000	P60,000
2011-2012 per diem	P80,000	P100,000

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:



M. JASMINE S. OPORTO

Corporate Secretary

Date: May 16, 2011