



April 25, 2011

MS. JANET A. ENCARNACION
Head, Disclosure Department
Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City

Dear Ms. Encarnacion,

We file herewith Aboitiz Equity Ventures, Inc.'s Public Ownership Report as of March 31, 2011.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive, flowing style.

M. JASMINE S. OPORTO
Corporate Secretary

ABOITIZ EQUITY VENTURES, INC.
Computation of Public Ownership as of (3/31/11)

Number of Issued Shares	5,694,599,621
Less: Number of Treasury Shares (if any)	172,727,800

Number of Issued and Outstanding Shares	5,521,871,821
Less:	

	% to total	Number of Shares		
	I/O Shares	A	B	Total
Directors*				
Jose C. Vitug				
Direct	0.0000 %			100
Indirect	0.0000 %			72,020
Jon Ramon Aboitiz				
Direct	0.0000 %			8,448
Indirect	0.0229 %			126,384,672
Roberto Aboitiz				
Direct	0.0005 %			2,489,548
Indirect	0.0187 %			103,425,929
Enrique Aboitiz, Jr.				
Direct	0.0000 %			6,000
Indirect	0.0005 %			2,898,000
Erramon I. Aboitiz				
Direct	0.0000 %			1,000
Indirect	0.0060 %			33,364,099
Antonio R. Moraza				
Direct	0.0000 %			1,000
Indirect	0.0057 %			31,715,669
Roberto R. Romulo				
Direct	0.0000 %			100
Justo A. Ortiz				
Direct	0.0000 %			1
Stephen Cuunjieng				
Direct	0.0000 %			100
Sub-total	0.0544 %			300,366,686
Officers*				
Stephen G. Paradies				
Indirect	0.0041 %			22,380,003
Xavier J. Aboitiz				
Direct	0.0004 %			1,998,236
Indirect	0.0019 %			10,422,732
Juan Antonio Bernad				
Direct	0.0001 %			730,351
Luis Miguel Aboitiz				
Direct	0.0038 %			20,724,055
Gabriel T. Manalac				
Direct	0.0000 %			30,000
M. Jasmine S. Oporto				
Direct	0.0000 %			26,000
Melinda R. Bathan				
Direct	0.0000 %			12,829
Narcisa S. Lim				
Direct	0.0000 %			2,520
Carmela Naranjilla Franco				
Direct	0.0000 %			4,680
Joseph Trillana T. Gonzales				
Direct	0.0000 %			20,000
Leah I. Geraldez				
Direct	0.0000 %			10,000

Sebastian R. Lacson			
Direct	0.0000 %	86,200	
Mikel A. Aboitiz			
Direct	0.0003 %	1,574,548	
Indirect	0.0165 %	90,938,579	
Rolando Cabrera	0.0000 %	41,000	
Horacio Elicano	0.0000 %	85,000	
Patrick Reyes	0.0000 %	40,000	
Sub-total	0.0270 %	149,126,733	
Principal Stockholders*			
Aboitiz and Company, Inc.			
Direct	0.4954 %	2,735,600,915	
Sub-total	0.4954 %	2,735,600,915	
Affiliate*			
Aboitiz Foundation, Inc.			
<i>(formerly: Aboitiz Group Foundation, Inc.)</i>			
Direct	0.0003 %	1,413,946	
Aboitiz Jebsen Bulk Transport Corp.			
Direct	0.0001 %	316,081	
Metaphil, Inc.			
Direct	0.0000 %	431	
Sub-total	0.0003 %	1,730,458	
Others			
Employees*			
Aboitiz Equity Ventures, Inc. Retirement Fund	0.0074 %	40,930,592	
Aboitiz Jebsen Bulk Retirement Fund	0.0002 %	1,043,108	
A-1 Concrete Poles, Inc. Retirement Fund	0.0000 %	142,078	
Aboitiz Construction Group, Inc. Ret. Fund	0.0001 %	619,885	
Metaphil, Inc. Retirement Fund	0.0004 %	2,171,429	
City Savings Bank Retirement Fund	0.0000 %	218,831	
Cotabato Light & Power Corp. Ret. Fund	0.0003 %	1,486,363	
Davao Light & Power Co. Ret. Fund	0.0015 %	8,069,085	
Hydro Electric Dev. Corp. Ret. Fund	0.0000 %	8,133	
Hedcor Tamugan Inc. Ret. Fund	0.0000 %	149,875	
<i>(formerly: Hydro Specialists, Inc. Ret. Fund)</i>	0.0000		
Pilmico Foods Corp. Retirement Fund	0.0001 %	568,418	
Accuria, Inc. Retirement Fund	0.0007 %	3,751,937	
<i>(formerly: Aboitiz Transport System, Inc. Ret. Fund)</i>	0.0000		
Aboitiz Shipping Corp. Provident Fund	0.0006 %	3,138,343	
Sub-total	0.0113 %	62,298,077	3,249,122,869
Total Number of Shares Owned by the Public			2,272,748,952

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

2,272,748,952 shares		<u><u>41%</u></u>
5,521,871,821 shares		

Required Public Ownership %**	=	<input type="text" value="10%"/>
<input type="checkbox"/> /		<input type="checkbox"/>
Complied		Not Complied

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	<input type="text" value="5,521,871,821"/>
Number of Outstanding Shares	=	<input type="text" value="5,521,871,821"/>
Number of Treasury Shares	=	<input type="text" value="172,727,800"/>
Number of Foreign-Owned Shares	=	<input type="text" value="310,380,837"/>
Foreign Ownership Level (%)	=	<input type="text" value="6%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="40%"/>
Number of Stockholders	=	<input type="text" value="10,466"/>
Number of Shareholders owning at least one Board Lot each	=	<input type="text" value="10,291"/>

Note: Please observe the same cut-off date.

Market Capitalization		
Total Issued & Outstanding		5,521,871,821
Market Price (as of March 31, 2011)		41.10

Market Capitalization		226,948,931,843.10
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