



March 1, 2010

MS. JANET A. ENCARNACION
Head, Disclosure Department
4/F The Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Dear Ms. Encarnacion:

We are submitting herewith an amended SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. (AEV) re candidates qualified to be AEV's Board directors that was disclosed to the Exchange last February 22, 2010 with reference number 1233-2010 correcting the qualifications of one of its candidates for independent directors, Mr. Stephen G. CuUnjieng.

We hope for your kind consideration.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto".

M. JASMINE S. OPORTO
Corporate Secretary

COVER SHEET

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S.E.C. Registration Number

A	B	O	I	T	I	Z	E	Q	U	I	T	Y	V	E	N	T	U	R	E	S	,	I	N	C	.
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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

LEAH I. GERALDEZ

Contact Person

(032) 411-1804

Company Telephone Number

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Month Day

Fiscal Year

Current Report "Amended"

1	7	-	C
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier


STAMPS

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **March 1, 2010**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**
Address of principal office Postal Code
8. **(032) 411-1800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2009)
Common Stock P1 Par Value	5,574,942,121
Amount of Debt Outstanding	P42,341,235,111
11. Indicate the item numbers reported herein: 2

Item 9: Other Events

Aboitiz Equity Ventures, Inc. (AEV) hereby submits an amended SEC Form 17-C to correct the qualifications of one of its candidates for independent directors, Mr. Stephen CuUnjieng, as follows:

Mr. CuUnjieng has a long and extensive experience in investment banking with a number of major international investment banks. He has led several high profile transactions in the Philippines and Asia and has won seven deals of the year awards since 2005. He is currently Senior Adviser to Evercore Partners and Consultant to Macquarie Capital. He is also Adviser to the Board of SM Investments Corporation as well as Director of Manila North Tollways Corporation.

The original disclosure was disclosed to the Philippine Stock Exchange on February 22, 2010 and to the Securities and Exchange Commission last February 23, 2010.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive, flowing style.

M. JASMINE S. OPORTO

Corporate Secretary

Dated: March 1, 2010