



January 22, 2010

MS. JANET A. ENCARNACION
Head, Disclosure Department
PHILIPPINE STOCK EXCHANGE
4/F PSE Center, Exchange Road,
Ortigas Center, Pasig City

Dear Ms. Encarnacion:

We file herewith Aboitiz Equity Ventures, Inc.'s Public Ownership Report as of December 31, 2009.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Leah I. Geraldez", with a long, sweeping flourish extending upwards and to the right.

LEAH I. GERALDEZ
Assistant Corporate Secretary

ABOITIZ EQUITY VENTURES, INC.
Computation of Public Ownership as of (12/31/09)

Number of Issued Shares	5,694,599,621
Less: Number of Treasury Shares (if any)	172,727,800

Number of Issued and Outstanding Shares	5,521,871,821
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Less:

	% to total I/O Shares	A	Number of Shares B	Total
Directors*				
Jose C. Vitug				
Direct	0.0000 %			100
Indirect (Rick Vitug)	0.0013 %			72,020
Jon Ramon Aboitiz				
Direct	0.0001 %			4,648
Indirect (Lekeitio & Co., Inc.)	1.6639 %			91,876,977
Indirect (SOFO Management Inc.)	0.0590 %			3,259,767
Indirect (JIA Management Corp.)	0.0590 %			3,259,766
Indirect (EAA Management Corp.)	0.0590 %			3,259,766
Indirect (Ramjay Development Corp.)	0.0965 %			5,326,493
Indirect (Baztan Development Corp.)	0.0592 %			3,267,301
Indirect (Elgoibar Development Corp.)	0.0592 %			3,267,301
Indirect (Ispaster Development Corp.)	0.0592 %			3,267,301
Roberto Aboitiz				
Direct	0.0451 %			2,489,548
Indirect (Tricanaya Dev't Corp.)	1.4868 %			82,099,033
Indirect (Amayana Management & Devt. Corp.)	0.0865 %			4,776,327
Indirect (ACA Management & Devt. Corp.)	0.0211 %			1,163,256
Indirect (Nuski Management Corp.)	0.0211 %			1,163,256
Indirect (TRA Management Corp.)	0.0211 %			1,163,256
Indirect (CRA Management Corp.)	0.0211 %			1,163,256
Indirect (CAL Management & Devt. Corp.)	0.0172 %			947,365
Indirect (Gitana Management & Devt. Corp.)	0.0172 %			947,365
Indirect (Tinkerbell Management Corp.)	0.0172 %			947,365
Indirect (TRIS Management Corp.)	0.0172 %			947,365
Enrique Aboitiz, Jr.				
Direct	0.0216 %			1,190,025
Erramon I. Aboitiz				
Direct	0.0000 %			1,000
Indirect (Bauhinia Mgnt. Inc.)	0.9377 %			51,779,484
Antonio R. Moraza				
Direct	0.0000 %			1,000
Indirect (Moraza, Antonio ITF Jaime R.)	0.0018 %			99,000
Indirect (Moraza, Antonio ITF Monica R.)	0.0016 %			89,000
Indirect (Armoza Management & Devt. Corp.)	0.5004 %			27,633,343
Roberto R. Romulo				
Direct	0.0000 %			100
Justo A. Ortiz				
Direct	0.0000 %			1
Mikel A. Aboitiz				
Direct	0.0285 %			1,574,548
Indirect (Kelco Mgnt. & Devt. Corp.)	0.0853 %			4,711,463
Indirect (Inxs Holdings Corp.)	1.4364 %			79,315,677
Indirect (Fortes Management Inc.)	0.0114 %			630,399
Indirect (Aspira Management Inc.)	0.0114 %			630,399
Indirect (CIA Management Corp.)	0.0114 %			630,398
Indirect (Azura Management Inc.)	0.0114 %			630,398
Indirect (Aboitiz, David)	0.0000 %			500
Indirect (Aboitiz, Nicolas)	0.0000 %			500

Indirect (Aboitiz, Caroline)	0.0000 %	500
Indirect (Aboitiz, Sara)	0.0000 %	500
Sub-total	6.9454 %	383,587,067
Officers*		
Stephen G. Paradies		
Indirect (Parraz Development Corp.)	0.4053 %	22,380,003
Xavier J. Aboitiz		
Direct	0.0362 %	1,998,236
Indirect (Sierrarosa, Inc.)	0.1609 %	8,884,914
Indirect (Marken Aboitiz)	0.0001 %	3,000
Juan Antonio Bernad		
Direct	0.0132 %	730,351
Luis Miguel Aboitiz		
Direct	0.3639 %	20,092,133
Gabriel T. Manalac		
Direct	0.0002 %	10,000
M. Jasmine S. Oporto		
Direct	0.0000 %	2,000
Melinda R. Bathan		
Direct	0.0002 %	12,829
Narcisa S. Lim		
Direct	0.0000 %	2,520
Carmela I. Naranjilla		
Direct	0.0001 %	4,680
Joseph Trillana T. Gonzales		
Direct	0.0001 %	7,000
Leah I. Geraldez		
Direct	0.0001 %	5,000
Horacio C. Elicano		
Direct	0.0000 %	2,000
Sub-total	0.9804 %	54,134,666
Principal Stockholders*		
Aboitiz and Company, Inc.		
Direct	48.1675 %	2,659,748,915
Sub-total	48.1675 %	2,659,748,915
Affiliate*		
Aboitiz Transport System Corporation		
Direct	0.0000 %	1,090
Aboitiz Foundation, Inc. (formerly: Aboitiz Group Foundation, Inc.)		
Direct	0.0256 %	1,413,946
Aboitiz Jebsen Bulk Transport Corp.		
Direct	0.0057 %	316,081
Aboitiz One, Inc. (formerly: Aboitiz Air Transport Corp.)		
Direct	0.0373 %	2,057,797
Aboitiz Haulers, Inc.		
Direct	0.0004 %	24,000
Metaphil, Inc.		
Direct	0.0000 %	431
Sub-total	0.0691 %	3,813,345
Others		
Employees*		
Aboitiz Equity Ventures, Inc. Retirement Fund	0.7412 %	40,930,592

Aboitiz Jebsen Bulk Retirement Fund	0.0189 %	1,043,108	
A-1 Concrete Poles, Inc. Retirement Fund	0.0026 %	142,078	
Aboitiz Construction Group, Inc. Ret. Fund	0.0112 %	619,885	
Metaphil, Inc. Retirement Fund	0.0426 %	2,349,606	
City Savings Bank Retirement Fund	0.0040 %	218,831	
Cotabato Light & Power Corp. Ret. Fund	0.0269 %	1,486,363	
Davao Light & Power Co. Ret. Fund	0.1461 %	8,069,085	
Hydro Electric Dev. Corp. Ret. Fund	0.0001 %	8,133	
Hedcor Tamugan Inc. Ret. Fund	0.0027 %	149,875	
<i>(formerly: Hydro Specialists, Inc. Ret. Fund)</i>			
Pilmico Foods Corp. Retirement Fund	0.0103 %	568,418	
Accuria, Inc. Retirement Fund	0.0679 %	3,751,937	
<i>(formerly: Aboitiz Transport System, Inc. Ret. Fund)</i>			
Aboitiz Shipping Corp. Provident Fund	0.0568 %	3,138,343	

Sub-total	1.1314 %	62,476,254	3,163,760,247
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Total Number of Shares Owned by the Public			2,358,111,574
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PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

2,358,111,574 shares		<u><u>43%</u></u>
5,521,871,821 shares		

Required Public Ownership %**	=	<input type="text" value="10%"/>
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<input checked="" type="checkbox"/> /		<input type="checkbox"/>
Complied		Not Complied

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	<input type="text" value="5,521,871,821"/>
Number of Outstanding Shares	=	<input type="text" value="5,521,871,821"/>
Number of Treasury Shares	=	<input type="text" value="172,727,800"/>
Number of Foreign-Owned Shares	=	<input type="text" value="452,408,440"/>
Foreign Ownership Level (%)	=	<input type="text" value="8%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="40%"/>
Number of Stockholders	=	<input type="text" value="11,184"/>
Number of Shareholders owning at least one Board Lot each	=	<input type="text" value="8,331"/>

Note: Please observe the same cut-off date.

Market Capitalization		
Total Issued & Outstanding		5,521,871,821
Market Price		9.00

Market Capitalization	49,696,846,389.00
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