

December 23, 2009

MS. JANET ENCARNACION


Head, Disclosure Department
Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Centre,
Exchange Road, Ortigas Center,
Pasig City

Dear Ms. Encarnacion:

Attached herewith is the certification of the attendance of the members of the Board of Directors for the year 2009.

Thank you.

Very truly yours,



M. JASMINE S. OPORTO
Corporate Secretary

REPUBLIC OF THE PHILIPPINES)
CITY OF CEBU) S.S.

aboitiz

Equity Ventures

CERTIFICATION

I, **M. JASMINE S. OPORTO**, after having been duly sworn according to law, hereby depose and state that:

- 1) I am a Filipino citizen, of legal age and a resident of Cebu City, Philippines;
- 2) I am the Corporate Secretary of **ABOITIZ EQUITY VENTURES, INC.** (the "**Company**"), a corporation duly organized and existing under and by virtue of the laws of the Philippines;
- 3) As such Corporate Secretary, I hereby certify that at the special and regular board meetings of the Company during the year 2009, a quorum was always present.
- 4) Attendance by board members at such meetings were as follows:

DIRECTORS	SPECIAL AND REGULAR BOARD MEETINGS 2009							
	5-Jan	11-Feb	8-Apr	15-Apr	18-May	17-Jul	16-Sep	19-Nov
JON RAMON ABOITIZ	✓	✓	✓	✓	✓	✓	✓	✓
ROBERTO E. ABOITIZ	✓	✓	✓	✓	✓	✓	x	✓
ENRIQUE M. ABOITIZ JR.	x	✓	x	x	✓	✓	✓	✓
ERRAMON I. ABOITIZ	✓	✓	✓	✓	✓	✓	✓	✓
JUSTO A. ORTIZ	✓	✓	x	✓	✓	✓	✓	✓
MIKEL A. ABOITIZ (Elected on May 18, 2009 as Director)	-	-	-	-	-	✓	✓	✓
ANTONIO R. MORAZA (Elected on May 18, 2009 as Director)	-	-	-	-	-	✓	✓	x
ROBERTO R. ROMULO (Independent Director)	✓	x	✓	✓	✓	✓	x	✓
JOSE C. VITUG (Independent Director)	✓	✓	✓	✓	✓	✓	✓	✓
Total No. of Directors Present	6	6	5	6	7	9	7	8

IN WITNESS WHEREOF, I have hereunto affixed my signature this 15th day of December 2009 at Cebu City, Philippines.


M. JASMINE S. OPORTO
Corporate Secretary

Countersigned by:


MR. JON RAMON ABOITIZ
Chairman

Aboitiz Equity Ventures, Inc.
Aboitiz Corporate Center
Gov. Manuel A. Cuenco Avenue
Cebu City, Philippines 6000
t. 63 32 231 2580
f. 63 32 231 4037

110 Legazpi St, Legaspi Village
Makati City, Philippines 1229
t. 63 2 816 2883
f. 63 2 817 3560
www.aboitiz.com



Passion for better ways


Before me, a notary public in and for the city named above, personally appeared:

Name	Passport No..	Place/Date of Issuance
M. Jasmine S. Oporto	XX1147714	Manila/May 13, 2008

who is personally known to me and to me known to be the same person who presented the foregoing instrument and signed the instrument in my presence, and who took an oath before me as to such instrument.

Witness my hand and seal this ^{DEC 15 2009} _____ day of December 2009.

Doc. No. 496 ;
Page No. 101 ;
Book No. 80 ;
Series of 2009.


LEAH I. GERARDO
NOTARY PUBLIC
UNTIL DECEMBER 31, 2009
PTR NO. 5580409/TALISAY CITY/01.09.09
IBP LIFETIME MEMBERSHIP NO. 553227
R-0112009-0002