

May 15, 2009

DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE
4/F PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: Ms. Janet Encarnacion
Head, Disclosure Department

Subject: Request for extension to submit Quarterly Report for period ended
March 31, 2009

Gentlemen:

Aboitiz Equity Ventures, Inc. (AEV) would like to request for extension of deadline to submit its Quarterly Report for the period ended March 31, 2009.

AEV will not be able to file the above-named report on its deadline of May 15, 2009 because the financial figures cannot be finalized on time.

AEV undertakes to submit the report within five (5) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. AEV understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Very truly yours,



M. JASMINE S. OPORIO
Corporate Secretary