

COVER SHEET

C E 0 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S , I N C .

( Company's Full Name )

A B O I T I Z C O R P O R A T E C E N T E R

G O V . M A N U E L C U E N C O A V E .

K A S A M B A G A N , C E B U C I T Y

( Business Address: No. Street City / Town / Province )

LEAH I. GERALDEZ

Contact Person

(032) 411-1804

Company Telephone Number

Current Report

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

0 5 1 8

Month Day

Annual Meeting

Secondary License Type, if Applicable

S E C

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

X

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. April 30, 2009  
Date of Report (Date of earliest event reported)

2. SEC Identification Number CE02536 3. BIR TIN 003-828-269-V

4. ABOITIZ EQUITY VENTURES, INC.  
Exact name of registrant as specified in its charter

5. Cebu City, Philippines 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code

7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City 6000  
Address of principal office Postal Code

8. (032) 411-1800  
Registrant's telephone number, including area code

9. N.A.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of December 31, 2008)
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<u>Common Stock P1 Par Value</u>	<u>5,574,942,121</u>
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<u>Amount of Debt Outstanding</u>	<u>P29,058,990,662</u>
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11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Aboitiz Equity Ventures, Inc. ("AEV") and its principal stockholder, Aboitiz & Company, Inc. ("ACO"), have been informed by KGLI-NM, Holdings Inc. ("KGLI-NM") that KGLI-NM will not proceed with the purchase of US\$30 million worth of Aboitiz Transport System (ATSC) Corporation ("ATSC") common shares owned by AEV and ACO.

KGLI-NM cited the current constraints in the debt markets as the reason for its decision not to push through with its planned purchase of the ATSC shares owned by AEV and ACO. KGLI-NM had previously informed AEV and ACO last March 31, 2009 that the former is exercising its option under Section 5(c)(i) of the Term Sheet dated December 19, 2008 to purchase US\$30 million worth of ATSC shares from AEV and ACO.

In view of KGLI-NM's decision not to close pursuant to the Term Sheet and its notice dated March 31, 2009, the Term Sheet dated December 19, 2008 as well as the Memorandum of Agreement dated September 23, 2008 between AEV and ACO, on one hand, and KGLI-NM, on the other hand, are now deemed terminated. Likewise, the ₱100 million option money paid by KGLI-NM to AEV and ACO (₱82.88 million for AEV and ₱17.12 million for ACO) is also deemed forfeited in accordance with the terms of the Term Sheet.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By

A handwritten signature in cursive script, appearing to read "M. Jasmine S. Oporto".

**M. JASMINE S. OPORTO**

Corporate Secretary

Dated: April 30, 2009