



April 23, 2009

MS. JANET A. ENCARNACION
Head, Disclosure Department
PHILIPPINE STOCK EXCHANGE
4/F PSE Center, Exchange Road,
Ortigas Center, Pasig City

Dear Ms. Encarnacion:

We file herewith Aboitiz Equity Ventures, Inc.'s Public Ownership Report as of March 31, 2009.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Leah I. Geraldez", written in a cursive style.

LEAH I. GERALDEZ
Assistant Corporate Secretary

ABOITIZ EQUITY VENTURES, INC.
Computation of Public Ownership as of (3/31/09)

Number of Issued Shares	5,694,599,621
Less: Number of Treasury Shares (if any)	119,657,500

Number of Issued and Outstanding Shares **5,574,942,121**

Less:

	% to total I/O Shares	A	Number of Shares B	Total
Directors*				
Jose C. Vitug				
Direct	0.0000 %			100
Indirect (Rick Vitug)	0.0013 %			72,020
Jon Ramon Aboitiz				
Direct	0.0001 %			4,648
Indirect (Lekeitio & Co., Inc.)	1.6480 %			91,876,977
Indirect (SOFO Management Inc.)	0.0585 %			3,259,767
Indirect (JIA Management Corp.)	0.0585 %			3,259,766
Indirect (EAA Management Corp.)	0.0585 %			3,259,766
Indirect (Ramjay Development Corp.)	0.0955 %			5,326,493
Indirect (Baztan Development Corp.)	0.0198 %			1,105,968
Indirect (Elgoibar Development Corp.)	0.0198 %			1,105,968
Indirect (Ispaster Development Corp.)	0.0198 %			1,105,967
Roberto Aboitiz				
Direct	0.0447 %			2,489,548
Indirect (Tricanaya Dev't Corp.)	1.4726 %			82,099,033
Indirect (Amayana Management & Devt. Corp.)	0.0857 %			4,776,327
Indirect (ACA Management & Devt. Corp.)	0.0209 %			1,163,256
Indirect (Nuski Management Corp.)	0.0209 %			1,163,256
Indirect (TRA Management Corp.)	0.0209 %			1,163,256
Indirect (CRA Management Corp.)	0.0209 %			1,163,256
Indirect (CAL Management & Devt. Corp.)	0.0128 %			716,365
Indirect (Gitana Management & Devt. Corp.)	0.0128 %			716,365
Indirect (Tinkerbelle Management Corp.)	0.0128 %			716,365
Indirect (TRIS Management Corp.)	0.0128 %			716,365
Enrique Aboitiz, Jr.				
Direct	0.0213 %			1,190,025
Erramon I. Aboitiz				
Direct	0.0000 %			1,000
Indirect (Bauhinia Mgnt. Inc.)	0.9288 %			51,779,484
Roberto R. Romulo				
Direct	0.0000 %			100
Justo A. Ortiz				
Direct	0.0000 %			1
Sub-total	4.6679 %			260,231,442
Officers*				
Stephen G. Paradies				
Indirect (Parraz Development Corp.)	0.4014 %			22,380,003
Mikel A. Aboitiz				
Direct	0.0176 %			979,548
Indirect (Kelco Mgnt. & Devt. Corp.)	0.0845 %			4,711,463
Indirect (Inxs Holdings Corp.)	1.4334 %			79,910,677
Indirect (Fortes Management Inc.)	0.0113 %			630,399
Indirect (Aspira Management Inc.)	0.0113 %			630,399
Indirect (CIA Management Corp.)	0.0113 %			630,398
Indirect (Azura Management Inc.)	0.0113 %			630,398

Xavier J. Aboitiz		
Direct	0.0358 %	1,998,236
Indirect (Sierrarosa, Inc.)	0.1594 %	8,884,914
Indirect (Marken Aboitiz)	0.0001 %	3,000
Juan Antonio Bernad		
Direct	0.0131 %	730,351
Luis Miguel Aboitiz		
Direct	0.3604 %	20,092,133
Gabriel T. Manalac		
Direct	0.0002 %	10,000
M. Jasmine S. Oporto		
Direct	0.0000 %	2,000
Melinda R. Bathan		
Direct	0.0002 %	12,829
Narcisa S. Lim		
Direct	0.0000 %	2,520
Carmela I. Naranjilla		
Direct	0.0001 %	4,680
Joseph Trillana T. Gonzales		
Direct	0.0001 %	7,000
Leah I. Geraldez		
Direct	0.0001 %	5,000
Horacio C. Elicano		
Direct	0.0000 %	2,000
Sub-total	2.5517 %	142,257,948

Principal Stockholders*

Aboitiz and Company, Inc.		
Direct	44.4134 %	2,476,022,415
Sub-total	44.4134 %	2,476,022,415

Affiliate*

Aboitiz Transport System Corporation		
Direct	0.0000 %	1,090
Aboitiz Foundation, Inc. (formerly: Aboitiz Group Foundation, Inc.)		
Direct	0.0254 %	1,413,946
Aboitiz Jebesen Bulk Transport Corp.		
Direct	0.0057 %	316,081
Aboitiz One, Inc. (formerly: Aboitiz Air Transport Corp.)		
Direct	0.0369 %	2,057,797
Aboitiz Haulers, Inc.		
Direct	0.0004 %	24,000
Metaphil, Inc.		
Direct	0.0000 %	431
Sub-total	0.0684 %	3,813,345

Others

Employees*

Aboitiz & Co., Inc. Retirement Fund	0.1226 %	6,835,153
Aboitiz Equity Ventures, Inc. Retirement Fund	0.6113 %	34,079,274
Aboitiz Jebesen Bulk Retirement Fund	0.0187 %	1,043,108
A-1 Concrete Poles, Inc. Retirement Fund	0.0025 %	142,078
Aboitiz Construction Group, Inc. Ret. Fund	0.0111 %	619,885
Metaphil, Inc. Retirement Fund	0.0421 %	2,349,606
City Savings Bank Retirement Fund	0.0039 %	218,831
Cotabato Light & Power Corp. Ret. Fund	0.0267 %	1,486,363

Davao Light & Power Co. Ret. Fund	0.1447 %	8,069,085	
Hydro Electric Dev. Corp. Ret. Fund	0.0001 %	8,133	
Hedcor Tamugan Inc. Ret. Fund	0.0027 %	149,875	
<i>(formerly: Hydro Specialists, Inc. Ret. Fund)</i>			
Pilmico Foods Corp. Retirement Fund	0.0102 %	568,418	
Accuria, Inc. Retirement Fund	0.0673 %	3,751,937	
<i>(formerly: Aboitiz Transport System, Inc. Ret. Fund)</i>			
Aboitiz Shipping Corp. Provident Fund	0.0563 %	3,138,343	
Sub-total	1.1204 %	62,460,089	2,944,785,239
Total Number of Shares Owned by the Public			2,630,156,882

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

2,630,156,882 shares		<u><u>47%</u></u>
5,574,942,121 shares		

Required Public Ownership %**	=	<input type="text" value="10%"/>
<input type="text" value="/"/>		<input type="text" value="Not Complied"/>
Complied		

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	<input type="text" value="5,574,942,121"/>
Number of Outstanding Shares	=	<input type="text" value="5,574,942,121"/>
Number of Treasury Shares	=	<input type="text" value="119,657,500"/>
Number of Foreign-Owned Shares	=	<input type="text" value="463,030,701"/>
Foreign Ownership Level (%)	=	<input type="text" value="8%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="40%"/>
Number of Stockholders	=	<input type="text" value="11,343"/>
Number of Shareholders owning at least one Board Lot each	=	<input type="text" value="8,487"/>

Note: Please observe the same cut-off date.

Market Capitalization		
Total Issued & Outstanding		5,574,942,121
Market Price		5.60

Market Capitalization		31,219,675,877.60
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