

April 14, 2009

DISCLOSURE DEPARTMENT  
THE PHILIPPINE STOCK EXCHANGE  
4/F PSE Centre, Exchange Road  
Ortigas Center, Pasig City

Attention: Mr. Noel B. Del Castillo  
OIC, Disclosure Department

Subject: Request for extension to submit Annual Report for fiscal year ended  
December 31, 2008

Gentlemen:

Aboitiz Equity Ventures, Inc. (AEV) would like to request for extension of deadline to submit its Annual Report for the fiscal year ended December 31, 2008.

AEV will not be able to file the above-named report on its deadline of April 15, 2009 because it needs additional time to compile all required attachments to the report.

AEV undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. AEV understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Very truly yours,



M. JASMINE S. OPORTO  
Corporate Secretary