

**COVER SHEET**

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S.E.C. Registration Number

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( Company's Full Name )

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( Business Address: No. Street City / Town / Province )

LEAH I. GERALDEZ
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Contact Person

(032) 411-1804
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Company Telephone Number

**Current Report**

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	5		1	9
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X
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Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier

STAMPS
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**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. January 5, 2009  
Date of Report (Date of earliest event reported)

2. SEC Identification Number CE02536 3. BIR TIN 003-828-269-V

4. ABOITIZ EQUITY VENTURES, INC.  
Exact name of registrant as specified in its charter

5. Cebu City, Philippines 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code

7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City 6000  
Address of principal office Postal Code

8. (032) 411-1800  
Registrant's telephone number, including area code

9. N.A.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2008)
<u>Common Stock P1 Par Value</u>	<u>5,574,942,121</u>
<u>Amount of Debt Outstanding</u>	<u>P21,003,646,374.00</u>

11. Indicate the item numbers reported herein: 2

**Item 9: Other Events**

At its special meeting today, the Board of Directors of Aboitiz Equity Ventures, Inc. (AEV) accepted the resignation of Mr. Roberto E. Aboitiz as Chairman of the Board of Directors and elected Mr. Jon Ramon Aboitiz as the new Chairman. The Board also elected Mr. Erramon I. Aboitiz as the new President and Chief Executive Officer of AEV in replacement of Mr. Jon Ramon Aboitiz, who reached the Aboitiz Group's mandatory retirement age of 60 last year.

The AEV Board also approved the following promotions and appointments:

1. Gabriel T. Manalac - from First Vice President to Senior Vice President-Group Treasurer

2. Julie Ann Diongson - from Manager-Treasury to Assistant Vice President-Treasury

A graduate of B.S. Commerce from the University of San Carlos, Ms. Diongson has been with the Aboitiz Group for more than 18 years, holding various accounting and finance positions.

3. Iris Dorado - from Manager-Audit to Assistant Vice President-Audit

Ms. Dorado joined the Aboitiz Group in 2007 as Corporate Audit Manager of Aboitiz & Company, Inc. (ACO). Before she joined the Aboitiz Group, Ms. Dorado was Region Finance Officer of Monterey Foods Corp. from 2005 to 2007 and Senior Internal Auditor of San Miguel Corporation from 2002 to 2005. A graduate of B.S. Accountancy from the University of San Carlos (Magna Cum Laude), she is a Certified Public Accountant (Philippine Institute of Certified Public Accountants), a Certified Internal Auditor (The Institute of Internal Auditors, Inc. - U.S.A) and a Certified QA Validator (The Institute of Internal Auditors, Inc. - Philippines).

4. Kristina Rivera - from Manager-Human Resources seconded to the Food Group to Assistant Vice President-Human Resources seconded to AP Renewables, Inc.

Ms. Rivera has 15 years experience in human resources management with diverse background in human resource strategic planning, implementation and administration in a manufacturing setting (energy and food). Before she joined the Aboitiz Group in 2003, Ms. Rivera was with PNOC-Energy Development Corporation. She holds Bachelor of Science and Masters degrees in Psychology from the University of the Philippines.

5. Geraldine Polanco-Onganon - from Manager-Human Resources to Assistant Vice President-Human Resources seconded to the Food Group

Ms. Polanco-Onganon has been with the Aboitiz Group for more than 15 years, holding various positions in human resources in different Aboitiz companies. Before she was seconded to FBMA Marine, Inc. as Assistant Vice President - Human Resources in 2005, she was Manager for Human Resources of ACO from 2001 to 2005. Ms. Polanco-Onganon is a graduate of A.B. Behavioral Science from the University of Santo Tomas.

6. Christopher Camba - from Manager-Human Resources to Assistant Vice President-Human Resources

Mr. Camba joined the Aboitiz Group in 2001 as Corporate Auditor of Aboitiz & Company, Inc. He was assigned to the Human Resources Department of ACO in 2004, where he was seconded as Human Resources Manager of Aboitiz Construction Group Inc. He is a graduate of B.S. Accountancy from the University of San Carlos.

7. Hoton Elicano - new hire as First Vice President and Chief Technology Officer


Mr. Elicano has extensive experience in mobile telephone value added services (VAS) applications, corporate technology governance and bank operations and application/software development. Before he joined AEV, Mr. Elicano was Managing Director of Catapult Communications. He was also Chief Technology Officer of Paysetter International Inc. from May 2001 to January 2007 and of Chikka Asia Inc. from May 2001 to September 2005. Mr. Elicano is a graduate of B.S. Electrical Engineering from the University of the Philippines.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By



**LEAH I. GERALDEZ**

Assistant Corporate Secretary

Date: January 5, 2009