

COVER SHEET

C	E	0	2	5	3	6			
---	---	---	---	---	---	---	--	--	--

S.E.C. Registration Number

A	B	O	I	T	I	Z	E	Q	U	I	T	Y	V	E	N	T	U	R	E	S	,	I	N	C	.
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

(Company's Full Name)

A	B	O	I	T	I	Z	C	O	R	P	O	R	A	T	E	C	E	N	T	E	R				
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	--	--	--	--

G	O	V	.	M	A	N	U	E	L	C	U	E	N	C	O	A	V	E	.						
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	--	--	--	--	--	--

K	A	S	A	M	B	A	G	A	N	,	C	E	B	U	C	I	T	Y							
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	--	--	--	--	--	--	--

(Business Address: No. Street City / Town / Province)

LEAH I. GERALDEZ

Contact Person

(032) 411-1804

Company Telephone Number

Current Report

1	2		3	1
---	---	--	---	---

Month Day

Fiscal Year

1	7	-	C
---	---	---	---

FORM TYPE

0	5		1	9
---	---	--	---	---

Month Day

Annual Meeting

--

Secondary License Type, if Applicable

S	E	C
---	---	---

Dept. Requiring this Doc

--

Amended Articles Number/Section

--

Total No. of Stockholders

X

Domestic

--

Foreign



To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--	--

File Number

LCU

--	--	--	--	--	--	--	--	--	--

Document I.D.

Cashier


STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. July 30, 2008
Date of Report (Date of earliest event reported)
2. SEC Identification Number CE02536
3. BIR TIN 003-828-269-V
4. ABOITIZ EQUITY VENTURES, INC.
Exact name of registrant as specified in its charter
5. Cebu City, Philippines
Province, country or other jurisdiction
of incorporation
6. 
Industry Classification Code
7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City
Address of principal office
- 6000
Postal Code
8. (032) 411-1800
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2008)
Common Stock P1 Par Value	5,688,903,621
Amount of Debt Outstanding	P17,027,708,559.00
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Equity Ventures, Inc. (AEV) was informed by its listed subsidiary Aboitiz Power Corporation (AP) that AP Renewables, Inc. (APRI), a wholly-owned subsidiary of AP, had submitted the highest bid to the Power Sector Assets and Liabilities Corporation (PSALM) for the 289 MW Tiwi geothermal facility in Albay and the 458 MW Makiling-Banahaw geothermal facility in Laguna (Tiwi-Makban). The price offered amounted to approximately US\$447 million.

The Tiwi-Makban geothermal facilities will be a significant addition to AP's generating capacity following its successful bids for the Magat and Ambuklao-Binga hydropower plants in Northern Luzon and a stake in the STEAG State Power, Inc. coal-fired power plant in Misamis Oriental. Upon closing of the purchase, AP will have investments in generation facilities with total generating capacity of 1,957 MW, more than 70% of which are powered from renewable sources of energy.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:



LEAH I. GERALDEZ

Assistant Corporate Secretary

Date: July 30, 2008