

**COVER SHEET**

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S.E.C. Registration Number

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( Company's Full Name )

A	B	O	I	T	I	Z	C	O	R	P	O	R	A	T	E	C	E	N	T	E	R				
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G	O	V	.	M	A	N	U	E	L	C	U	E	N	C	O	A	V	E	.						
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( Business Address: No. Street City / Town / Province )

LEAH I. GERALDEZ
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Contact Person

(032) 411-1804
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Company Telephone Number

**Current Report**

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	5		1	9
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X
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Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier


STAMPS
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**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **May 19, 2008**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**  
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**  
Address of principal office Postal Code
8. **(032) 411-1800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(as of March 31, 2008) |
|-----------------------------------|--|
| <b>Common Stock P1 Par Value</b>  | <b>5,688,903,621</b>   |
| <b>Amount of Debt Outstanding</b> | <b>P 17,027,708,559.00</b>   |
11. Indicate the item numbers reported herein: 4

**Item 4: Resignation, Removal or Election of Registrant's Directors or Officers**

Immediately after the Annual Stockholders' Meeting of Aboitiz Equity Ventures, Inc., the newly-elected members of its Board of Directors appointed the following to the different Board Committees of the Corporation for the term 2008-2009:

*Executive Committee*

Chairman : Jon Ramon Aboitiz  
Members : Erramon I. Aboitiz  
Roberto E. Aboitiz  
Enrique M. Aboitiz, Jr.  
Stephen G. Paradies  
Juan Antonio E. Bernad  
Antonio R. Moraza

### *Nomination Committee*

Chairman : Jon Ramon Aboitiz  
Members : Erramon I. Aboitiz  
Roberto R. Romulo (Independent Director)  
Xavier J. Aboitiz (ex-Officio member)

### *Compensation and Remuneration Committee*

Chairman : Roberto E. Aboitiz  
Members : Jon Ramon Aboitiz  
Jose C. Vitug (Independent Director)

### *Audit Committee*

Chairman : Roberto R. Romulo (Independent Director)  
Members : Justice Jose C. Vitug (Independent Director)  
Roberto E. Aboitiz  
Justo A. Ortiz

### *Investor Relations Committee*

Chairman : Erramon I. Aboitiz  
Members : Jon Ramon Aboitiz  
Stephen G. Paradies  
M. Jasmine S. Oporto  
Caroline Ballesteros  
M. Carmela I. Naranjilla

In the same meeting, the Board of Directors also appointed the following as officers of the Corporation for the term 2008-2009:

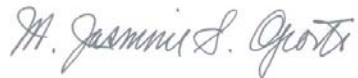
Chairman of the Board	- Roberto E. Aboitiz
President & Chief Executive Officer	- Jon Ramon Aboitiz
Executive Vice President & Chief Operating Officer	- Erramon I. Aboitiz
Senior Vice President/Chief Financial Officer/ Corporate Information Officer	- Stephen G. Paradies
Senior Vice President	- Juan Antonio E. Bernad
Senior Vice President – Human Resources	- Xavier J. Aboitiz
Senior Vice President/Chief Information Officer	- Mikel A. Aboitiz
First Vice-President	- Luis Miguel O. Aboitiz
First Vice-President – Treasury Services/ Treasurer	- Gabriel T. Mañalac
First Vice-President – Legal/Corporate Secretary/ Compliance Officer	- M. Jasmine S. Oporto
Vice-President – Controller	- Melinda R. Bathan
Assistant Vice-President – Branding & Corporate Communications	- Caroline Ballesteros
Assistant Vice-President – Corporate Finance	- Stella Socalit
Assistant Vice-President – Human Resources	- Narcisa S. Lim
Assistant Vice-President – iCSD	- Delia Y. Maderazo
Assistant Vice President – Investor Relations	- Carmela I. Naranjilla
Assistant Corporate Secretary	- Leah I. Geraldez

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By:

A handwritten signature in cursive script, appearing to read "M. Jasmine S. Oporto".

**M. JASMINE S. OPORTO**

Corporate Secretary

Date: May 19, 2008