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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

I.	April I, 2008											
	Date of Report (Date of	earliest event reporte	ed)									
2.	SEC Identification Num	ber <u>CE02536</u>	3.	BIR TIN <u>003-828-269-V</u>								
4.	ABOITIZ EQUITY VENTU	JRES, INC.										
	Exact name of registrar	t as specified in its ch	arter									
5.	Cebu City, Philippines		6.									
J.	Province, country or oth	ner jurisdiction	•	ry Classification Code								
	of incorporation											
7.	Gov. Manuel A. Cuenco	Ave., Kasambagan, C	Cebu City	6000								
	Address of principal off			Postal Code								
8.	(032) 411–1800											
Ο.	Registrant's telephone	number, including are	a code									
•												
9.	N.A. Former name or former	address if changed si	nce last re	enort								
	Tomici name of former	address, ir changed si	nee last re	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								
10.	Securities registered pu	rsuant to Sections 4 a	nd 8 of th	e RSA								
	Title of Each Class	Number of Sh	nares of Co	ommon Stock								
		Outstanding and Ar										
		(as of D	ecember 3	31, 2007)								
	Common Stock P1 Par \	/alue		5,694,599,621								
	Assessment of Dallah October	ar d'ar ar		D10 F12 C7/ 100								
	Amount of Debt Outsta	<u>inaing</u>		P18,512,674,180								
11.	Indicate the item numb	ers reported herein: <u>9</u>										

Item 9: Other Events

Aboitiz Equity Ventures, Inc. bought today a total of Fifteen Million Sixty Five Thousand (15,065,000) common shares of Aboitiz Power Corporation, as follows:

- 1.) 8,587,000 shares at P4.80 per share
- 2.) 6,478,000 shares at P4.75 per share

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:

LEAH I. GERALDEZ

Assistant Corporate Secretary

Date: <u>April 1, 2008</u>