

COVER SHEET

| | | | | | | | | | |
|---|---|---|---|---|---|---|--|--|--|
| C | E | 0 | 2 | 5 | 3 | 6 | | | |
|---|---|---|---|---|---|---|--|--|--|

S.E.C. Registration Number

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| A | B | O | I | T | I | Z | E | Q | U | I | T | Y | V | E | N | T | U | R | E | S | , | I | N | C | . |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

(Company's Full Name)

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|--|--|--|
| A | B | O | I | T | I | Z | C | O | R | P | O | R | A | T | E | C | E | N | T | E | R | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|--|--|--|

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|--|--|--|--|--|
| G | O | V | . | M | A | N | U | E | L | C | U | E | N | C | O | A | V | E | . | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|--|--|--|--|--|

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|--|--|--|--|--|--|
| K | A | S | A | M | B | A | G | A | N | , | C | E | B | U | C | I | T | Y | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|--|--|--|--|--|--|

(Business Address: No. Street City / Town / Province)

| |
|------------------|
| LEAH I. GERALDEZ |
|------------------|

Contact Person

| |
|----------------|
| (032) 411-1804 |
|----------------|

Company Telephone Number

Current Report

| | | | | |
|---|---|--|---|---|
| 1 | 2 | | 3 | 1 |
|---|---|--|---|---|

Month Day

Fiscal Year

| | | | |
|---|---|---|---|
| 1 | 7 | - | C |
|---|---|---|---|

FORM TYPE

| | | | | |
|---|---|--|---|---|
| 0 | 5 | | 1 | 9 |
|---|---|--|---|---|

Month Day

Annual Meeting

| |
|--|
| |
|--|

Secondary License Type, if Applicable

| | | |
|---|---|---|
| S | E | C |
|---|---|---|

Dept. Requiring this Doc

| |
|--|
| |
|--|

Amended Articles Number/Section

| |
|--|
| |
|--|

Total No. of Stockholders

| |
|---|
| X |
|---|

Domestic

| |
|--|
| |
|--|

Foreign



To be accomplished by SEC Personnel concerned

| | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

File Number

LCU

| | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

Document I.D.

Cashier


| |
|--------|
| STAMPS |
|--------|

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **March 31, 2008**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536**
3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines**
Province, country or other jurisdiction of incorporation
6. 
Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City**
Address of principal office
- 6000**
Postal Code
8. **(032) 411-1800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

| | |
|-----------------------------------|---|
| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of December 31, 2007) |
| Common Stock P1 Par Value | 5,694,599,621 |
| Amount of Debt Outstanding | P18,512,674,180 |
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

In pursuance of the shares buy-back program approved by the Board of Directors of Aboitiz Equity Ventures, Inc. (AEV), AEV has purchased today 4,196,000 of its own shares as follows:

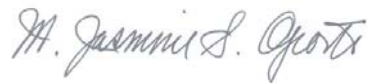
| Date of transaction | Number of shares | Price per share | Outstanding shares after transaction | Treasury shares after transaction |
|---------------------|------------------|-----------------|--------------------------------------|-----------------------------------|
| March 31, 2008 | 4,196,000 | ₱6.40 | 5,688,903,621 | 5,696,000 |

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:

A handwritten signature in cursive script, appearing to read "M. Jasmine S. Oporto".

M. JASMINE S. OPORTO

Corporate Secretary

Date: March 31, 2008