

**COVER SHEET**

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S.E.C. Registration Number

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( Company's Full Name )

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |  |  |  |
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( Business Address: No. Street City / Town / Province )

|                  |
|------------------|
| LEAH I. GERALDEZ |
|------------------|

Contact Person

|                |
|----------------|
| (032) 411-1804 |
|----------------|

Company Telephone Number

**Current Report**

|   |   |  |   |   |
|---|---|--|---|---|
| 1 | 2 |  | 3 | 1 |
|---|---|--|---|---|

Month Day

Fiscal Year

|   |   |   |   |
|---|---|---|---|
| 1 | 7 | - | C |
|---|---|---|---|

FORM TYPE

|   |   |  |   |   |
|---|---|--|---|---|
| 0 | 5 |  | 2 | 1 |
|---|---|--|---|---|

Month Day

Annual Meeting

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Secondary License Type, if Applicable

|   |   |   |
|---|---|---|
| S | E | C |
|---|---|---|

Dept. Requiring this Doc

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Amended Articles Number/Section

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|  |
|--|

Total No. of Stockholders

|   |
|---|
| X |
|---|

Domestic

|  |
|--|
|  |
|--|

Foreign



To be accomplished by SEC Personnel concerned

|  |  |  |  |  |  |  |  |  |  |  |  |
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File Number

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LCU

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Document I.D.

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Cashier


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| STAMPS |
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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **March 10, 2008**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536**
3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**  
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines**  
Province, country or other jurisdiction of incorporation
6.   
Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City**  
Address of principal office
8. **6000**  
Postal Code
8. **(032) 411-1800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA  

| Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(as of December 31, 2007) |
|-----------------------------------|---|
| <b>Common Stock P1 Par Value</b>  | <b>5,694,599,621</b>  |
| <b>Amount of Debt Outstanding</b> | <b>P18,512,674,180</b>  |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Matters**

In pursuance of the shares buy-back program approved by the Board of Directors of Aboitiz Equity Ventures, Inc. (AEV), AEV has purchased today 950,000 of its own shares as follows:

| Date of transaction | Number of shares | Price per share | Outstanding shares after transaction | Treasury shares after transaction |
|---------------------|------------------|-----------------|--------------------------------------|-----------------------------------|
| March 10, 2008      | 950,000          | ₱6.80           | 5,693,649,621                        | 950,000                           |

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By:

A handwritten signature in cursive script, appearing to read "M. Jasmine S. Oporto".

**M. JASMINE S. OPORTO**

Corporate Secretary

Date: March 10, 2008