

**COVER SHEET**

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S.E.C. Registration Number

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( Company's Full Name )

A	B	O	I	T	I	Z	C	O	R	P	O	R	A	T	E	C	E	N	T	E	R				
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( Business Address: No. Street City / Town / Province )

LEAH I. GERALDEZ
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Contact Person

(032) 411-1804
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Company Telephone Number

**Current Report**

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	5		2	1
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X
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Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier


STAMPS
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**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **October 1, 2007**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CE02536 3. BIR TIN 003-828-269-V
4. **ABOITIZ EQUITY VENTURES, INC.**  
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** 6000  
Address of principal office Postal Code
8. **(032) 411-1800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of June 30, 2007)
<b>Common Stock P1 Par Value</b>	<b>5,694,599,621</b>
<b>Amount of Debt Outstanding</b>	<b>P21,773,833,892</b>
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

SN Aboitiz Power, Inc. ("SNAP") obtained a US\$380 million loan from a consortium of international and domestic financial institutions which include the International Finance Corporation, Nordic Investment Bank, Banco de Oro – EPCI, Inc., Bank of the Philippine Islands, China Banking Corporation, Development Bank of the Philippines, The Hong Kong and Shanghai Banking Corporation Limited, Philippine National Bank and Security Bank. The US\$380 million loan consists of a dollar tranche of up to US\$160 million, and a peso tranche of up to ₱11.5 billion.

The loan will partially finance the deferred balance of the purchase price of the 360MW Magat Hydroelectric Power plant ("Magat Plant") under the Asset Purchase Agreement and refinance its existing US\$159 million loan from

Aboitiz Equity Ventures, Inc. ("AEV") and the shareholders advances with respect to the acquisition of the Magat Plant.

SNAP, a joint venture between AEV subsidiary Aboitiz Power Corporation and SN Power of Norway, acquired the 360 MW Magat Plant for US\$530 million through a competitive bidding conducted by the Power Sector Assets and Liabilities Management Corporation.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By:

A handwritten signature in cursive script, appearing to read "M. Jasmine S. Oporo".

**M. JASMINE S. OPORO**  
Corporate Secretary

Date: October 1, 2007