

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

LEAH I. GERALDEZ

Contact Person

(032) 231-2580 LOC 310

Company Telephone Number

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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier


STAMPS

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **June 30, 2007**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**
Address of principal office Postal Code
8. **(032) 231-2580**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2007)
Common Stock P1 Par Value	5,694,599,621
Amount of Debt Outstanding	P15,883,076,913
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Power Corporation (APC), a subsidiary of Aboitiz Equity Ventures, Inc. (AEV), has formally appointed (i) UBS AG, acting through its business group, UBS Investment Bank, as Sole Global Coordinator and Bookrunner, and (ii) CLSA Limited and Macquarie Securities (Asia) Pte Limited as Co-Lead Managers (the Sole Global Coordinator and Co-Lead Managers are hereinafter collectively referred to as the "Managers"), of the international offer of APC's common shares upon the signing today of an international underwriting agreement with the Managers.

Under the international underwriting agreement, up to 70% of the total number of APC common shares being offered to the public or up to 1,217,391,305 APC common shares are being offered to investors outside the Philippines. APC has also granted UBS AG an over-allotment option for up to 260,869,565 APC common shares. The over-allotment option is exercisable within 30 days from June 30, 2007.

Pursuant to the international underwriting agreement, AEV has entered into a Greenshoe Agreement with UBS AG as stabilizing agent for the public offer of APC common shares.

AEV, together with APC, has also entered into a lock-up agreement with the Managers, prohibiting AEV and APC, for a period of 180 days from date of listing of APC's common shares with the Philippine Stock Exchange, to issue, offer, sell, contract to sell, pledge, or otherwise dispose of any of APC's common shares or securities convertible or exchangeable into or exercisable for APC's common shares or warrants or other rights to purchase APC's common shares or any security or financial product whose value is determined directly or indirectly by reference to the price of the underlying securities, including equity shares swaps, forward sales and options.

Disclaimer: The foregoing does not constitute a prospectus or other offering memorandum in whole or in part and does not constitute an offer to sell or the solicitation of an offer to buy any security, including the common shares of APC. There shall be no sale of any of APC's securities, including its common shares, in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to qualification under securities laws of such state or jurisdiction. Prospective investors should undertake their own assessment with regard to any investment in APC's securities and they should obtain independent advice on any such investment's suitability, inherent risks and merits and any tax, legal and accounting implications which it may have for them.

The foregoing is not an offer for sale of securities in the United States. The securities described in this article have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities described herein may not be offered or sold in the United States absent registration under the Securities Act or pursuant to exemption from registration. Any offer of the securities described herein will be made by means of an offering memorandum that will contain detailed information about APC and its management, including financial statements. There will be no public offering of APC's securities in the United States.

DISTRIBUTION OF THIS DOCUMENT IN TO THE UNITED STATES, JAPAN AND CANADA IS PROHIBITED.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:

(Original signed)

M. JASMINE S. OPORTO

Corporate Secretary

Date: June 30, 2007