

**COVER SHEET**

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S.E.C. Registration Number

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( Company's Full Name )

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R					
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( Business Address: No. Street City / Town / Province )

LEAH I. GERALDEZ
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Contact Person

(032) 231-2580 LOC 310
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X
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Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier


STAMPS
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**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **June 30, 2007**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**  
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**  
Address of principal office Postal Code
8. **(032) 231-2580**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(as of March 31, 2007) |
|-----------------------------------|--|
| <b>Common Stock P1 Par Value</b>  | <b>5,694,599,621</b>   |
| <b>Amount of Debt Outstanding</b> | <b>P15,883,076,913</b>   |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Aboitiz Equity Ventures, Inc. was informed by its subsidiary, Aboitiz Power Corporation (APC), that the offer price for APC's common shares to be offered to the domestic and international market has been set at ₱5.80 per share. The offer price was determined following the conclusion of the book-building process for the international offer of the shares and after discussions between APC and the international and domestic underwriters.

A total of 1,739,130,435 APC common shares are being offered to the domestic and international market, while another 260,869,565 APC common shares will be issued in case an over-allotment option granted to UBS AG, the Sole Global Coordinator and Bookrunner, is exercised. At ₱5.80 per share, APC expects to raise total proceeds of ₱10.087 billion from the public offer, without taking into account the over-allotment option.

The domestic offer of the APC common shares is expected to start on July 4, 2007 up to July 10, 2007. APC is expected to enter into a domestic underwriting agreement on July 4, 2007 with BDO Capital & Investment Corp. and PCI Capital Corporation as Domestic Lead Underwriters, and ATR KimEng Capital Partners,

Inc., BPI Capital Corporation and First Metro Investment Corporation as Domestic Co-Lead Underwriters.

**Disclaimer:** *The foregoing does not constitute a prospectus or other offering memorandum in whole or in part and does not constitute an offer to sell or the solicitation of an offer to buy any security, including the common shares of APC. There shall be no sale of any of APC's securities, including its common shares, in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to qualification under securities laws of such state or jurisdiction. Prospective investors should undertake their own assessment with regard to any investment in APC's securities and they should obtain independent advice on any such investment's suitability, inherent risks and merits and any tax, legal and accounting implications which it may have for them.*

*The foregoing is not an offer for sale of securities in the United States. The securities described in this article have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities described herein may not be offered or sold in the United States absent registration under the Securities Act or pursuant to exemption from registration. Any offer of the securities described herein will be made by means of an offering memorandum that will contain detailed information about APC and its management, including financial statements. There will be no public offering of APC's securities in the United States.*

**DISTRIBUTION OF THIS DOCUMENT IN TO THE UNITED STATES, JAPAN AND CANADA IS PROHIBITED.**

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By:

*(Original signed)*

**M. JASMINE S. OPORTO**

Corporate Secretary

Date: June 30, 2007