

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R					
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G	O	V	.	M	A	N	U	E	L		C	U	E	N	C	O		A	V	E	.							
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K	A	S	A	M	B	A	G	A	N	,	C	E	B	U		C	I	T	Y									
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(Business Address: No. Street City / Town / Province)

LEAH I. GERALDEZ

Contact Person

(032) 231-2580 LOC 310

Company Telephone Number

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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

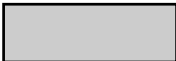
STAMPS

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **June 25, 2007**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**
Address of principal office Postal Code
8. **(032) 231-2580**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding
(as of March 31, 2007) |
|-----------------------------------|--|
| Common Stock P1 Par Value | 5,694,599,621 |
| Amount of Debt Outstanding | P15,883,076,913 |
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Equity Ventures, Inc. (AEV) was informed by its affiliate SN Aboitiz Power, Inc. (SNAP) that the Board of Investments has approved SNAP's application for registration under Executive Order 226 as New Operator of the 360 MW Magat Hydroelectric Power Plant on a Pioneer Status.

Subject to the fulfillment of certain terms and conditions, SNAP is entitled, among others, to an Income Tax Holiday on revenue generated from the sale of electricity for six years from the date of registration. It may also qualify to import capital equipment, spare parts and accessories at zero percent (0%) duty from the date of registration up to June 16, 2011.

SNAP, a joint venture between AEV's subsidiary Aboitiz Power Corporation and SN Power of Norway, acquired the 360 MW Magat hydroelectric plant for US\$530 million through a competitive bidding conducted by the Power Sector Assets and Liabilities Management Corporation.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:

(Original signed)

M. JASMINE S. OPORTO

Corporate Secretary

Date: June 25, 2007