

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R					
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(Business Address: No. Street City / Town / Province)

LEAH I. GERALDEZ

Contact Person

(032) 231-2580 LOC 310

Company Telephone Number

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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier


STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **June 15, 2007**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**
Address of principal office Postal Code
8. **(032) 231-2580**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2007)
Common Stock P1 Par Value	5,694,599,621
Amount of Debt Outstanding	P15,883,076,913
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Power Corporation (APC), a subsidiary of Aboitiz Equity Ventures, Inc. (AEV), will undertake today the domestic roadshow for the initial public offering of up to 1,739,130,435 unissued common shares in APC (the "offer shares"). The international roadshow and bookbuilding is expected to start on June 18, 2007 and is expected to run until June 29, 2007. Pricing of the offer shares is expected to be decided on June 30, 2007 after the close of the bookbuilding process and after discussions between APC and the international and domestic lead underwriters. Seventy percent (70%) or up to 1,217,391,305 of the offer shares is allocated for the international market while thirty percent (30%) or up to 521,739,130 is allocated for the domestic market. APC has granted UBS AG as stabilizing agent an over-allotment option of up to 15% of the total offer shares representing up to 260,869,565 offer shares.

In connection with the public offer, APC and AEV, as major stockholder of APC, will agree with the international underwriters to a lock-up undertaking restricting them, without the prior written consent of the international underwriters, from issuing, offering, selling, contracting to sell, pledging or otherwise disposing of APC common

shares for a period of 180 days from the listing date of the offer shares with the Philippine Stock Exchange.

For the international offer, APC intends to engage (i) UBS AG, acting through its business group, UBS Investment Bank, as the Sole Global Coordinator and Book Runner, and (ii) CLSA Limited and Macquarie Securities (Asia) Pte Limited as the Co-Lead Managers. For the domestic offer, APC intends to engage BDO Capital & Investment Corporation and PCI Capital Corporation as the Domestic Lead Underwriters while ATR Kim Eng Capital Partners, Inc., BPI Capital Corporation and First Metro Investment Corporation are proposed to be engaged as the Domestic Co-Lead Underwriters.

This Form 17-C does not constitute a prospectus or other offering memorandum in whole or in part and does not constitute an offer to sell or the solicitation of an offer to buy any security, including the offer shares. There shall be no sale of any of APC's securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to qualification under securities laws of such state or jurisdiction. Prospective investors should undertake their own assessment with regard to any investment in APC's securities and they should obtain independent advice on any such investment's suitability, inherent risks and merits and any tax, legal and accounting implications which it may have for them.

This Form 17-C is not an offer for sale of securities in the United States. The securities described in this presentation have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities described herein may not be offered or sold in the United States absent registration under the Securities Act or pursuant to exemption from registration. Any offer of the securities described herein will be made by means of an offering memorandum that will contain detailed information about APC and its management, including financial statements. There will be no public offering of APC's securities in the United States.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:

(Original signed)

LEAH I. GERALDEZ

Assistant Corporate Secretary

Date: June 15, 2007