

**COVER SHEET**

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S.E.C. Registration Number

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( Company's Full Name )

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R					
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G	O	V	.	M	A	N	U	E	L		C	U	E	N	C	O		A	V	E	.							
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K	A	S	A	M	B	A	G	A	N	,	C	E	B	U		C	I	T	Y									
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( Business Address: No. Street City / Town / Province )

LEAH I. GERALDEZ
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Contact Person

(032) 231-2580 LOC 310
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X
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Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier


STAMPS
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**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. May 28, 2007  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CE02536      3. BIR TIN 003-828-269-V
4. ABOITIZ EQUITY VENTURES, INC.  
Exact name of registrant as specified in its charter
5. Cebu City, Philippines      6.   
Province, country or other jurisdiction of incorporation      Industry Classification Code
7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City      6000  
Address of principal office      Postal Code
8. (032) 231-2580  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2007)
<b>Common Stock P1 Par Value</b>	<b>5,694,599,621</b>
<b>Amount of Debt Outstanding</b>	<b>P15,883,076,913</b>
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Aboitiz Equity Ventures, Inc. (AEV) was advised by its wholly-owned subsidiary Aboitiz Power Corporation (APC) that the Board of Directors of the Philippine Stock Exchange (PSE) has approved APC's application for listing of 7.4 billion common shares under the First Board of the PSE subject to the completion by APC of PSE listing requirements.

The initial public offering of APC's common shares, with an offer price to be determined through an international book-building process, shall consist of a primary offering of up to 1.7 billion common shares and over-allotment option of up to 300 million common shares.

SIGNATURE(S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By:

*(Original Signed)*

**M. JASMINE S. OPORTO**

Corporate Secretary

Date: May 28, 2007