

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R				
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(Business Address: No. Street City / Town / Province)

LEAH I. GERALDEZ

Contact Person

(032) 231-2580 LOC 310

Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier


STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. May 21, 2007
Date of Report (Date of earliest event reported)
2. SEC Identification Number CE02536 3. BIR TIN 003-828-269-V
4. ABOITIZ EQUITY VENTURES, INC.
Exact name of registrant as specified in its charter
5. Cebu City, Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City 6000
Address of principal office Postal Code
8. (032) 231-2580
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | | |
|--|--|
| Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding
(as of March 31, 2007) |
| <u>Common Stock P1 Par Value</u> | <u>5,694,599,621</u> |
| <u>Amount of Debt Outstanding</u> | <u>P 15,833,228,913</u> |
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Immediately after the Annual Stockholders' Meeting of Aboitiz Equity Ventures, Inc. ("AEV"), the newly-elected members of its Board of Directors elected the following as officers of the Corporation:

President & Chief Executive Officer	- Jon Ramon Aboitiz
Executive Vice President & Chief Operating Officer	- Erramon I. Aboitiz
Senior Vice President/Chief Financial Officer/ Corporate Information Officer	- Stephen G. Paradies
Senior Vice President	- Juan Antonio E. Bernad
Senior Vice President – Human Resources	- Xavier J. Aboitiz
Senior Vice President/Chief Information Officer	- Mikel A. Aboitiz
First Vice-President	- Luis Miguel O. Aboitiz
First Vice-President – Treasury Services/Treasurer	- Gabriel T. Mañalac
First Vice-President – Legal/Corporate Secretary/	- M. Jasmine S. Oporto

Compliance Officer	
Vice-President - Controller	- Melinda R. Bathan
Assistant Vice-President – Branding & Corporate Communications	- Caroline Ballesteros
Assistant Vice-President – Corporate Finance	- Stella Socalit
Assistant Vice-President – Human Resources	- Narcisa S. Lim
Assistant Vice-President – iCSD	- Delia Y. Maderazo
Assistant Corporate Secretary	- Leah I. Geraldez

SIGNATURE(S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:

(original signed)

M. JASMINE S. OPORTO

Corporate Secretary/Compliance Officer

Date: May 21, 2007