

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R					
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G	O	V	.	M	A	N	U	E	L		C	U	E	N	C	O		A	V	E	.							
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K	A	S	A	M	B	A	G	A	N	,	C	E	B	U		C	I	T	Y									
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(Business Address: No. Street City / Town / Province)

LEAH I. GERALDEZ

Contact Person

(032) 231-2580 LOC 310

Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier


STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. May 10, 2007
Date of Report (Date of earliest event reported)
2. SEC Identification Number CE02536 3. BIR TIN 003-828-269-V
4. ABOITIZ EQUITY VENTURES, INC.
Exact name of registrant as specified in its charter
5. Cebu City, Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City 6000
Address of principal office Postal Code
8. (032) 231-2580
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding
(as of March 31, 2007) |
|-----------------------------------|--|
| <u>Common Stock P1 Par Value</u> | <u>5,694,599,621</u> |
| <u>Amount of Debt Outstanding</u> | <u>P15,883,076,913</u> |
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Equity Ventures, Inc. (AEV) was advised by its wholly owned subsidiary, Aboitiz Power Corporation (APC), that APC has filed a revised registration statement with the Securities and Exchange Commission (SEC) seeking to increase the number of shares to be registered from 7.2 billion common shares to 7.4 billion common shares. Of these, 2.0 billion common shares inclusive of any over-allotment will be offered to the public through an initial public offering, up by 200 million common shares from the original 1.8 billion common shares indicated in the preliminary registration statement filed last April 25, 2007.

SIGNATURE(S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:

(Original Signed)

M. JASMINE S. OPORTO

Corporate Secretary

Date: May 10, 2007