

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R					
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(Business Address: No. Street City / Town / Province)

LEAH I. GERALDEZ

Contact Person

(032) 231-2580 LOC 310

Company Telephone Number

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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier


STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. April 25, 2007
Date of Report (Date of earliest event reported)
2. SEC Identification Number CE02536 3. BIR TIN 003-828-269-V
4. ABOITIZ EQUITY VENTURES, INC.
Exact name of registrant as specified in its charter
5. Cebu City, Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City 6000
Address of principal office Postal Code
8. (032) 231-2580
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding
(as of December 31, 2006) |
|-----------------------------------|---|
| <u>Common Stock P1 Par Value</u> | <u>4,952,087,683</u> |
| <u>Amount of Debt Outstanding</u> | <u>P16,561,186,000</u> |
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

In preparation for its initial public offering (IPO), Aboitiz Power Corporation (APC), a wholly owned subsidiary of Aboitiz Equity Ventures, Inc. (AEV), has just filed a preliminary registration statement for the registration of seven billion two hundred million (7,200,000,000) common shares with the Securities and Exchange Commission. The number includes one billion eight hundred million (1,800,000,000) new common shares that will be offered to the public through the IPO. APC will also file its application for listing of the shares with the Philippine Stock Exchange.

APC expects to raise an estimated P8.4 billion from the IPO.

The proceeds of the IPO will be primarily used by APC to expand its current generating capacity through participation in the ongoing privatization of the National Power Corporation and in undertaking greenfield power projects.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:

(Original signed)

LEAH I. GERALDEZ

Assistant Corporate Secretary

Date: April 25, 2007