

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R					
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K	A	S	A	M	B	A	G	A	N	,	C	E	B	U		C	I	T	Y									
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(Business Address: No. Street City / Town / Province)

LEAH I. GERALDEZ

Contact Person

(032) 231-2580 LOC 310

Company Telephone Number

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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier


STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **February 27, 2007**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**
Address of principal office Postal Code
8. **(032) 231-2580**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding
(as of September 30, 2006) |
|-----------------------------------|--|
| Common Stock P1 Par Value | 4,950,087,683 |
| Amount of Debt Outstanding | P16,764,577,089 |
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

At the special stockholders' meeting of Aboitiz Equity Ventures, Inc. (AEV) today, stockholders representing 75% of the outstanding capital stock of AEV unanimously approved the assignment by AEV of all its beneficial interests in various power distribution companies, namely, Davao Light & Power Company Inc., Cotabato Light and Power Company, Visayan Electric Company, Inc., San Fernando Electric Light and Power Co., Inc., Subic Enerzone Corporation, Hijos de F. Escano, Inc., Pampanga Energy Ventures, Inc. and Aboitiz Energy Solutions, Inc. valued at their total historical acquisition cost of P2,889,320,292.00 to its subsidiary Aboitiz Power Corporation as partial payment for its subscription of 3 billion common shares of APC.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:

(original signed)

M. JASMINE S. OPORTO

Corporate Secretary

Date: February 27, 2007