

**COVER SHEET**

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S.E.C. Registration Number

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( Company's Full Name )

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R					
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G	O	V	.	M	A	N	U	E	L		C	U	E	N	C	O		A	V	E	.							
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K	A	S	A	M	B	A	G	A	N	,	C	E	B	U		C	I	T	Y									
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( Business Address: No. Street City / Town / Province )

LEAH I. GERALDEZ
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Contact Person

(032) 231-2580 LOC 310
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X
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Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier


STAMPS
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**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **February 22, 2007**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**  
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**  
Address of principal office Postal Code
8. **(032) 231-2580**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(as of September 30, 2006) |
|-----------------------------------|--------------------------------------------------------------------------------------------------------------|
| <b>Common Stock P1 Par Value</b>  | <b>4,950,087,683</b>                                                                                         |
| <b>Amount of Debt Outstanding</b> | <b>P16,764,577,089</b>                                                                                       |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

The Corporate Secretary of Aboitiz Equity Ventures, Inc. (AEV) has received today from the Nomination Committee the final list of candidates qualified to be AEV's independent directors, namely: Mr. Roberto R. Romulo and Justice Jose C. Vitug (ret.).

Mr. Romulo holds various board positions in different Philippine corporations including Philam Insurance Company, Inc., Interpharma Investments, Ltd., CIBI Information, Inc., and Equicom Systems Management, Inc.

Justice Vitug is Senior Professor at the Philippine Judicial Academy, Supreme Court of the Philippines. He is also the Chairman of the Philippine Stock Exchange and General Counsel of the Manila Electric Company.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By:

*(original signed)*

**LEAH I. GERALDEZ**

Assistant Corporate Secretary

Date: February 22, 2007