

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

LEAH I. GERALDEZ

Contact Person

(032) 231-2580 LOC 310

Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X

Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier


STAMPS

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **February 15, 2007**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**
Address of principal office Postal Code
8. **(032) 231-2580**
Registrant's telephone number, including area code

9. **N.A.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2006)
Common Stock P1 Par Value	4,950,087,683
Amount of Debt Outstanding	P16,764,577,089

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Equity Ventures, Inc. (AEV) was notified today by its subsidiary, HEDCOR, Inc., of the selection of its consortium with Philippine Hydropower Corporation, Hedcor Sibulan, Inc. and Hedcor Tamugan, Inc. (the Hedcor Consortium), all 100% owned subsidiaries of AEV, as the Preferred Bidder for the 12-year supply contract for a total 400,000,000 kWhrs to Davao Light and Power Co., Inc. (DLPC). The bid evaluation was concluded today by DLPC following a competitive selection process commenced by DLPC in April 2006 for the supply of its incremental load requirements starting August 2009.

The bid submission and opening of bids were witnessed by the Energy Regulatory Commission. After the evaluation of the technical and financial bids, the bid submitted by the Hedcor Consortium was determined to be the winning bid in both its technical qualifications and financial offer with a price of P4.0856 per kwhr. The Notice of Award is expected to be issued to the Hedcor Consortium within 15 days from today's conclusion of bid evaluation.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:

(original signed)

LEAH I. GERALDEZ

Assistant Corporate Secretary

Date: February 15, 2007