

**COVER SHEET**

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S.E.C. Registration Number

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( Company's Full Name )

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( Business Address: No. Street City / Town / Province )

LEAH I. GERALDEZ
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Contact Person

(032) 231-2580 LOC 310
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X
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Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier

STAMPS
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**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION


SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **January 29, 2007**  
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**

4. **ABOITIZ EQUITY VENTURES, INC.**  
Exact name of registrant as specified in its charter

5. **Cebu City, Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code

7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**  
Address of principal office Postal Code

8. **(032) 231-2580**  
Registrant's telephone number, including area code

9. **N.A.**  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2006)
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<b>Common Stock P1 Par Value</b>	<b>4,950,087,683</b>
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<b>Amount of Debt Outstanding</b>	<b>P16,764,577,089</b>
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11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Aboitiz Equity Ventures ("AEV") has successfully placed its entire treasury shares holdings representing 742,511,938 shares at a price of P8.20 per share. The transaction represents approximately P6.1 billion, equivalent to US\$124 million. The price represents a discount of 5.7 percent to the share price close of P8.70 on January 26, 2007. International investors took up 92 percent of the offering, while domestic investors took up 8 percent. The offering saw high quality demand from approximately 60 institutional investors in US, Europe and Asia which will significantly increase the company's free float and further strengthen AEV's shareholder base.

UBS Investment Bank acted as sole book runner in the transaction. ATR Kim Eng acted as the domestic lead manager.

The proceeds of the sale will be used by AEV for various greenfield power projects, as well as for the participation in the privatization of the National Power Corporation's power plants as they become available.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By:

*(original signed)*

**M. JASMINE S. OPORTO**

Corporate Secretary/Compliance Officer

Date: January 29, 2007