

**COVER SHEET**

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S.E.C. Registration Number

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( Company's Full Name )

A	B	O	I	T	I	Z		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R					
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K	A	S	A	M	B	A	G	A	N	,	C	E	B	U		C	I	T	Y									
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( Business Address: No. Street City / Town / Province )

LEAH I. GERALDEZ
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Contact Person

(032) 231-2580 LOC 310
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

X
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Domestic

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Foreign



To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier

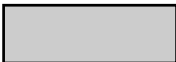
STAMPS
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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **January 22, 2007**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**  
Exact name of registrant as specified in its charter
5. **Cebu City, Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **Gov. Manuel A. Cuenco Ave., Kasambagan, Cebu City** **6000**  
Address of principal office Postal Code
8. **(032) 231-2580**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2006)
<b>Common Stock P1 Par Value</b>	<b>4,950,087,683</b>
<b>Amount of Debt Outstanding</b>	<b>P16,764,577,089</b>

11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Aboitiz Equity Ventures, Inc. (AEV) is undertaking a marketed placement of up to 743 million of its treasury shares for domestic and international investors. Bookbuilding is expected to start on January 22, 2007 and is expected to run until January 26, 2007. Pricing of the shares is expected to be decided after the close of the bookbuilding on January 26, 2007. Allocations and pricing of the treasury shares is expected to be communicated to the market on January 29, 2007.

In connection with the placement, AEV agrees with the placement agents to a lock-up undertaking restricting the issue of AEV shares for a period ending three months from the date of completion of the placement. Most of AEV's significant shareholders have agreed to the terms of a similar lock-up prohibiting the sale of AEV shares currently held by them.

The placement of the treasury shares is in line with AEV's fundraising activities for its various identified power sector acquisitions and developments which have been previously disclosed.

The treasury shares or any other security of AEV are not to be offered for sale within the United States. Securities of AEV, including its equity shares, may not be offered or sold in the United States absent registration under U.S. securities laws or unless exempt from registration under such laws.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By:

*(Original signed)*

**M. JASMINE S. OPORTO**

Corporate Secretary/Compliance Officer

Date: January 22, 2007